

# AN ADVANCE IN VALUES

## A Pronounced Strengthening of the General List.

The Market Favorably Influenced by the Disposition of Dealings for Foreign Account—Great Activity in the Industrial Quarter—Investment Buying in Railways.

NEW YORK, Dec. 11.—There was a general and pronounced advance in values in today's stock market, which, while particularly referable to a number of causes, was actually nothing more than a fresh reflection of the general conditions as they have existed for the past two months. Superficially, the market was favorably influenced by the disposition of the dealers here for foreign account, by the belief in important developments affecting the anthracite coal trade, and yet more potently by a better comprehension of the real conditions in the money market.

London furnished a higher range of prices for American stocks, which, in circumstance, with the extensive foreign purchases in this market on the opening of business, resulted in substantial advances in the initial dealings. Foreign houses traded quite heavily in this market, and on both sides of the account. They were heavy sellers of the Erie shares and of New York, Ontario and Western, notwithstanding which fact those stocks were among the conspicuously firm features of the day's market.

The London stock market was generally strong, with nothing new to be cited in connection with its tendency. The money market, there, was a trifle less active, but the prevailing exchange here was only barely steady at yesterday's decline, its tendency reflecting both the foreign purchases of stocks in this market and the general firmness of interest rates. On balance London's purchases amounted to upward of 40,000 shares of stock.

With nothing particularly novel in the situation in this circumstance, a general sentiment which appeared to be rather more enthusiastic than for several weeks. There were no exceptions of any consequence to the general tendency of the market, apart from American Steel and Wire, which was disposed to lag in the general upward movement. The course of this stock was plainly attributable to the uneasiness growing out of the evidence that certain discredited interests in the property are still in full control thereof.

At the same time, so far as the personal interests of stockholders in the company are concerned, they are in no little of a dilemma, and have to choose, except between a foe within or a foe without. It is not likely that a personality of the aggressive disposition of the present chairman of the board would remain inactive even should he be deposed from his present position, and irrespective of his individual traits, few persons question his energy or his intellect.

The dealings were much more diversified than they were yesterday, and some of the more striking advances took place in the railway list, where, as yesterday, they were almost wholly confined to the industrials, the specialties, and the local traction shares. The latter, however, were noteworthy advances in Atchafalpa common and preferred, Chicago, Burlington and Quincy, Missouri Pacific, Northern Pacific, New York Central, Ontario and Western, Southern Pacific, and Northwestern.

Southern Pacific was shown at a material advance in the London market, and foreign houses were heavy buyers of the stock, but aside from dividend expectations there was nothing novel accounting for its tendency.

The substantial advance in Missouri Pacific appeared also to be owing to the belief that that stock would soon resume its position in the dividend paying class, "brought out the railway list buying, which is the habit of the street to describe as an investment character, was noted.

Although the industrial quarter did not overshadow the remainder of the market as it did yesterday, the dealings there were still characterized by noteworthy animation. American Tobacco and Continental Tobacco were notably strong, as were Sugar Refining, Tin Plate, and American Smelting. Tennessee Coal and Iron also scored a noteworthy advance, and Colorado Fuel and Iron was steady on large transactions. All of the local traction shares were in good request, and People's Gas and Gas Light showed a firmer tone than they have done for a number of days.

Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 1419 F Street.

	Open	High	Low	Close
American Cotton Oil	20 1/2	21	20 1/2	21
American Sugar	10 1/2	10 3/4	10 1/2	10 3/4
American Tobacco	10 1/2	10 3/4	10 1/2	10 3/4
Atchafalpa	20 1/2	21	20 1/2	21
Atchafalpa Pfd.	20 1/2	21	20 1/2	21
Baltimore & Ohio	20 1/2	21	20 1/2	21
B. & O. Pfd.	20 1/2	21	20 1/2	21
Chesapeake & Potomac	20 1/2	21	20 1/2	21
C. & P. Pfd.	20 1/2	21	20 1/2	21
Continental Tobacco	20 1/2	21	20 1/2	21
C. & W. Pfd.	20 1/2	21	20 1/2	21
Colorado Fuel & Iron	20 1/2	21	20 1/2	21
C. F. & I. Pfd.	20 1/2	21	20 1/2	21
Chicago, Burlington & Quincy	20 1/2	21	20 1/2	21
C. B. & Q. Pfd.	20 1/2	21	20 1/2	21
Chicago & North Western	20 1/2	21	20 1/2	21
C. & N. W. Pfd.	20 1/2	21	20 1/2	21
Chicago, Rock Island & Pacific	20 1/2	21	20 1/2	21
C. R. & P. Pfd.	20 1/2	21	20 1/2	21
Colorado Fuel & Iron	20 1/2	21	20 1/2	21
C. F. & I. Pfd.	20 1/2	21	20 1/2	21
Continental Tobacco	20 1/2	21	20 1/2	21
C. & W. Pfd.	20 1/2	21	20 1/2	21
Colorado Fuel & Iron	20 1/2	21	20 1/2	21
C. F. & I. Pfd.	20 1/2	21	20 1/2	21
Chicago, Burlington & Quincy	20 1/2	21	20 1/2	21
C. B. & Q. Pfd.	20 1/2	21	20 1/2	21
Chicago & North Western	20 1/2	21	20 1/2	21
C. & N. W. Pfd.	20 1/2	21	20 1/2	21
Chicago, Rock Island & Pacific	20 1/2	21	20 1/2	21
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Colorado Fuel & Iron	20 1/2	21	20 1/2	21
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